



## 103RD GENERAL ASSEMBLY

### State of Illinois

2023 and 2024

HB5917

Introduced 11/21/2024, by Rep. Cyril Nichols

#### SYNOPSIS AS INTRODUCED:

215 ILCS 5/513b8 new

Amends the Pharmacy Benefit Manager Article of the Illinois Insurance Code. Provides that, on or before July 1 of each calendar year, each pharmacy benefit manager registered in this State must submit a report to the Director of Insurance detailing specified information concerning pricing discounts, rebates, or other financial incentives received by the pharmacy benefit manager during the previous calendar year; the terms and conditions of any contract between the pharmacy benefit manager and any party related to providing pharmacy benefit manager services to a health plan; and any activity, policy, practice, contract, or arrangement of the pharmacy benefit manager that may directly or indirectly present a conflict of interest. Provides that the Director may, at the Director's discretion, require additional quarterly reports. Sets forth provisions concerning confidentiality and rulemaking. Effective January 1, 2026.

LRB103 43256 RPS 76539 b

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by  
5 adding Section 513b8 as follows:

6 (215 ILCS 5/513b8 new)

7 Sec. 513b8. Annual reports.

8 (a) On or before July 1 of each calendar year, each  
9 pharmacy benefit manager registered in this State under this  
10 Article must submit a report to the Director detailing the  
11 following:

12 (1) any pricing discounts, rebates, reimbursements, or  
13 other financial incentives received by the pharmacy  
14 benefit manager during the previous calendar year;

15 (2) the terms and conditions of any contract or  
16 arrangement between the pharmacy benefit manager and any  
17 party related to providing pharmacy benefit manager  
18 services to a health plan, including any dispensing fees  
19 paid to pharmacies;

20 (3) any activity, policy, practice, contract, or  
21 arrangement of the pharmacy benefit manager that may  
22 directly or indirectly present a conflict of interest in  
23 the pharmacy benefit manager's relationship with or

1 obligation to a health plan provider.

2 (b) The Director may, at the Director's discretion,  
3 require additional quarterly reports to be filed encompassing  
4 the information required under subsection (a).

5 (c) Any information required to be disclosed under this  
6 Section that is reasonably designated by the pharmacy benefit  
7 manager as proprietary or trade secret information shall be  
8 kept confidential by the Department.

9 (d) The Department shall adopt any rules necessary to  
10 implement this Section.

11 Section 99. Effective date. This Act takes effect January  
12 1, 2026.