



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

HB4566

Introduced 1/31/2024, by Rep. Camille Y. Lilly

SYNOPSIS AS INTRODUCED:

805 ILCS 5/8.13 new

Amends the Business Corporation Act of 1983. Creates the Diversity and Inclusion in Business Organizations Leadership Task Force within the Office of the Secretary of State. Provides that the purpose of the Task Force is to identify ways to increase diversity in business organization leadership and to make recommendations to the Governor and General Assembly to achieve that goal. Provides that the Task Force shall submit a report of its findings and recommendations to the Governor and the General Assembly by January 1, 2026. Sets forth provisions concerning duties, membership, and administrative support. Repeals the provision that creates the Task Force and dissolves the Task Force on January 1, 2027. Effective immediately.

LRB103 37110 SPS 67229 b

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 1. Findings and purpose. The General Assembly
5 finds that women, minorities, persons with disabilities, and
6 members of the LGBTQ+ community are historically
7 underrepresented in business organization leadership, both
8 nationally and within the State of Illinois. Increasing
9 diversity and inclusion at the highest levels of business
10 organization leadership is in the best interests of the State
11 and its growing economy. Whether through legislation, public
12 policy, or public outreach, opportunities exist for expanding
13 diversity and inclusion to support more women, minorities,
14 persons with disabilities, and members of the LGBTQ+ community
15 in business organization leadership.

16 Section 5. The Business Corporation Act of 1983 is amended
17 by adding Section 8.13 as follows:

18 (805 ILCS 5/8.13 new)

19 Sec. 8.13. Diversity and Inclusion in Business
20 Organization Leadership Task Force.

21 (a) The Diversity and Inclusion in Business Organization
22 Leadership Task Force is created within the Office of the

1 Secretary of State. The purpose of the Task Force is to
2 identify ways to increase diversity in business organization
3 leadership and to make recommendations to the Governor and
4 General Assembly to achieve that goal.

5 (b) The Task Force shall consist of the following members:

6 (1) the Secretary of State or the Secretary's
7 designee, who shall serve as the chairperson of the Task
8 Force;

9 (2) one member of the House of Representatives,
10 appointed by the Speaker of the House of Representatives;

11 (3) one member of the House of Representatives,
12 appointed by the Minority Leader of the House of
13 Representatives;

14 (4) one member of the Senate, appointed by the
15 President of the Senate;

16 (5) one member of the Senate, appointed by the
17 Minority Leader of the Senate; and

18 (6) five members representing women-owned, person with
19 disability-owned, minority-owned, or LGBTQ+-owned
20 business organizations or State vendors, appointed by the
21 Secretary of State.

22 (c) The Task Force shall survey the underrepresentation of
23 minorities, women, persons with disabilities, and members of
24 the LGBTQ+ community in business organization leadership. The
25 Task Force shall review the required business filings that
26 require disclosure of a business organization's demographic

1 composition, the Business Enterprise Program, the Business
2 Corporation Act of 1983, the Limited Liability Company Act,
3 other relevant business organization statutes, and the
4 Illinois Procurement Code in an effort to identify areas for
5 improvement that will result in increasing diversity and
6 inclusion for minorities, women, persons with disabilities,
7 and members of the LGBTQ+ community in business organization
8 leadership.

9 (d) The Task Force may request testimony from any person
10 or entity that may assist in increasing the understanding of
11 issues or providing solution-based ideologies that will
12 improve representation and opportunities for minorities,
13 women, persons with disabilities, and members of the LGBTQ+
14 community within business organization leadership and State
15 procurement.

16 (e) Members of the Task Force shall serve without
17 compensation for the duration of the Task Force, but they may
18 be reimbursed for reasonable travel expenses in compliance
19 with the Secretary of State's travel rules required for
20 attendance at meetings.

21 (f) The Office of the Secretary of State shall provide
22 administrative and other support to the Task Force.

23 (g) As soon as practicable, but no later than October 1,
24 2024, all members of the Task Force shall be appointed. The
25 Task Force shall meet quarterly in calendar year 2025.

26 (h) The Task Force shall prepare a report that summarizes

1 its work and makes recommendations resulting from its
2 meetings. The Task Force shall submit the report of its
3 findings and recommendations to the Governor and the General
4 Assembly by January 1, 2026.

5 (i) This Section is repealed, and the Task Force is
6 dissolved, on January 1, 2027.

7 Section 99. Effective date. This Act takes effect upon
8 becoming law.