

AN ACT concerning State government.

**Be it enacted by the People of the State of Illinois,
represented in the General Assembly:**

Section 5. The State Treasurer Act is amended by changing Section 18 as follows:

(15 ILCS 505/18)

Sec. 18. Banking and automated ~~automatic~~ teller machine services.

(a) The Treasurer may enter into written agreements with financial institutions for the provision of banking services at the State Capitol and with automated teller machine providers for the provision of automated ~~automatic~~ teller machine services at State office buildings, State parks, State tourism centers, and State fairs at Springfield and DuQuoin. The Treasurer shall establish competitive procedures for the selection of financial institutions and automated teller machine providers to provide the services authorized under this Section. No State agency may procure services authorized by this Section without the approval of the Treasurer.

(b) The Treasurer shall enter into written agreements with the authorities having jurisdiction of the property where the services are intended to be provided. These agreements shall include, but need not be limited to, the quantity of machines

to be located at the property and the exact location of the service or machine and shall establish responsibility for payment of expenses incurred in locating the machine or service.

(c) The Treasurer's agreement with a financial institution or automated teller machine providers may authorize the financial institution or automated teller machine providers to provide any or all of the banking services that the financial institution or automated teller machine providers is otherwise authorized by law to provide to the public.

The Treasurer's agreement with a financial institution or automated teller machine providers shall establish the amount of compensation to be paid by the financial institution. The financial institution or automated teller machine providers shall pay the compensation to the Treasurer in accordance with the terms of the agreement. The Treasurer shall deposit moneys received under this Section into the State Treasurer's Bank Services Trust Fund. ~~Treasurer's Rental Fee Fund, a special fund hereby created in the State treasury. The Treasurer shall use the moneys in the Fund for the operation of the program established under this Section. If the Treasurer determines that any moneys in the Treasurer's Rental Fee Fund are in excess of the amount necessary to sustain the operation of the program established under this Section, the Treasurer may transfer any unobligated and unexpended moneys from the Treasurer's Rental Fee Fund into the State Pensions Fund.~~

(d) This Section does not apply to a State office building in which a currency exchange or a credit union providing financial services located in the building on July 1, 1995 (the effective date of Public Act 88-640) is operating.

(e) Notwithstanding any other provision of law to the contrary, and in addition to any other transfers that may be provided by law, within 30 days of the effective date of this amendatory Act of the 103rd General Assembly, or as soon thereafter as practicable, the State Comptroller shall direct and the State Treasurer shall transfer the remaining balance from the Treasurer's Rental Fee Fund into the State Treasurer's Bank Services Trust Fund. Upon completion of the transfer, the Treasurer's Rental Fee Fund is dissolved, and any future deposits due to that Fund and any outstanding obligations or liabilities of that Fund shall pass to the State Treasurer's Bank Services Trust Fund.

(Source: P.A. 98-19, eff. 6-10-13.)

Section 10. The State Finance Act is amended by changing Section 5.397 as follows:

(30 ILCS 105/5.397)

Sec. 5.397. The Treasurer's Rental Fee Fund. This Fund is dissolved upon the transfer of the remaining balance from the Treasurer's Rental Fee Fund to the State Treasurer's Bank Services Trust Fund as provided under subsection (e) of

Section 18 of the State Treasurer Act. This Section is repealed on January 1, 2025.

(Source: P.A. 88-640, eff. 7-1-95; 89-235, eff. 8-4-95.)

Section 15. The State Treasurer's Bank Services Trust Fund Act is amended by changing Section 10 as follows:

(30 ILCS 212/10)

Sec. 10. Creation of Fund. There is hereby created in the State treasury a special fund to be known as the State Treasurer's Bank Services Trust Fund. Moneys deposited in the Fund shall be used by the State Treasurer to pay the cost of the following banking services: processing of payments of taxes, fees, and other moneys due the State; transactional, technological, consultant, legal service charges, and other operational expenses of the State Treasurer's Office related to the investment or safekeeping of funds under the Treasurer's control; the provision of banking and automated teller machine services at State office buildings, State parks, State tourism centers, and State fairs at Springfield and DuQuoin; and the cost of paying bondholders and legal services under the State's general obligation bond program.

(Source: P.A. 100-587, eff. 6-4-18.)